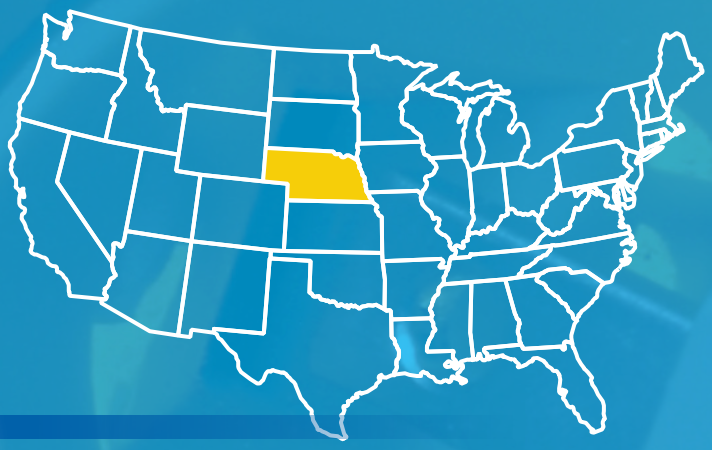
Nebraska

Good Life. Great Location.

- **Reliable, Low Cost, Diverse Power Generation Mix**
- **Business Friendly Environment**
- **Central Location**
- **Powerful Incentives**

Nebraska Public Power District is dedicated to sustained economic growth in Nebraska. In a state known for its business-friendly reputation, NPPD's Economic Development Team is ready to provide you with confidential, professional assistance when siting or expanding your business. Let us help you find a profitable, productive location in Nebraska.



Nebraska Public Power District

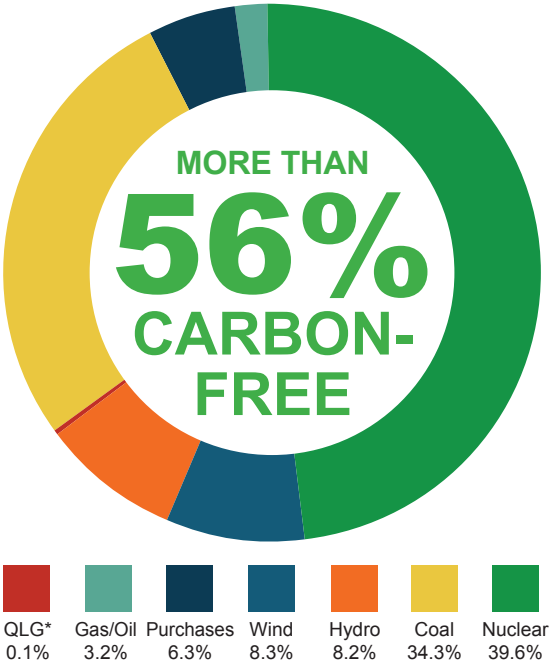
Always there when you need us

Reliable, Low Cost, Diverse Power Generation Mix

- System reliability rating is in the 1st quartile based upon APPA and Polaris Benchmarks.
- Public power electric utilities in Nebraska are not-for-profit, which keeps costs down and prices competitive for customers. NPPD's overall base retail electric rates rank in the top 10 percent for lowest rates nationwide.
- NPPD uses a diverse mix of power generation resources to meet the ever-changing energy needs of your business.
- In 2018, NPPD generated energy for its in-state Nebraska customers with a power supply mix more than 56% carbon-free, which is nearly double the national average.
- NPPD is located in 86 of the state's 93 counties and serves an estimated 600,000 customers through retail or wholesale agreements.
- To encourage the recruitment of new business or expansions of existing industry in the state, NPPD offers a discounted electric rate for up to five years for eligible customers. To qualify for this rate, customers must have an electric load of 1 megawatt or greater, a minumum load factor of 60% and participate in an economic development incentive program.

2018 NPPD Energy Generation Resources

Nebraska Customers

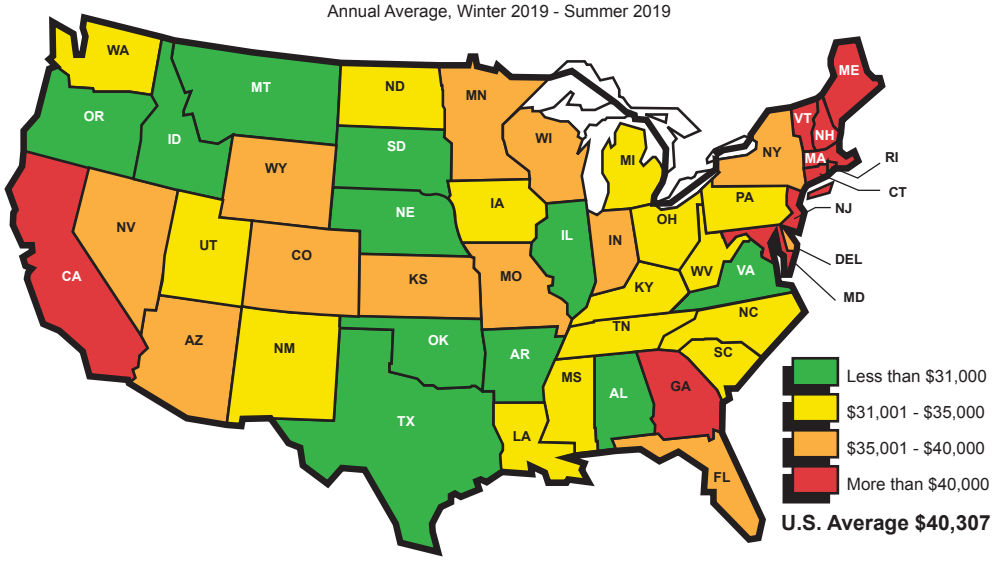


*Qualifying Local Generation (QLG) includes renewable energy facilities installed by our wholesale customers and in NPPD retail communities.

Electric Costs for Industrial Service, Winter 2019 - Summer 2019

Average Monthly Bills

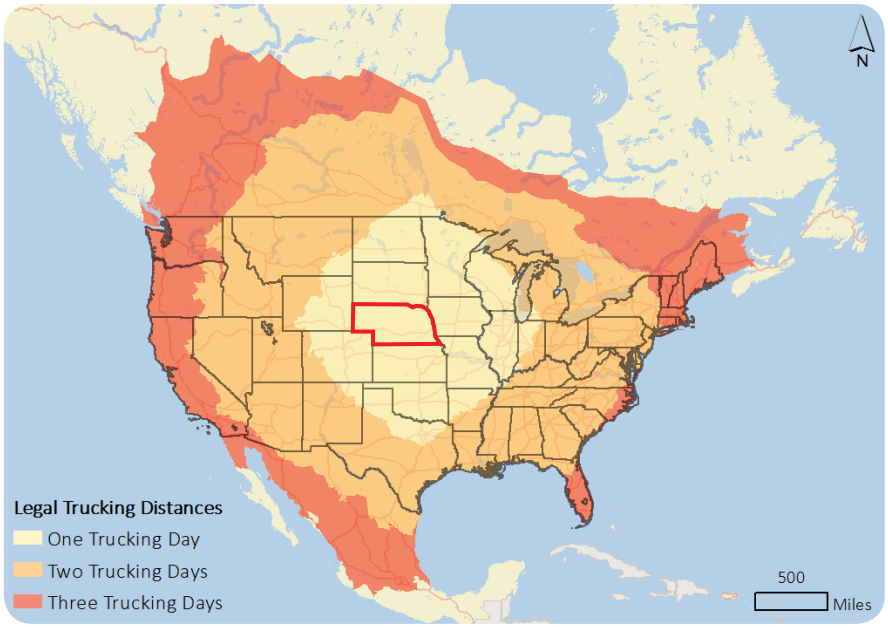
Billing Demand - 1,000 kW
Consumption - 400,000 kWh
Annual Average, Winter 2019 - Summer 2019



SOURCE:
Edison Electric Institute, *"Typical Bills and Average Rates Report,"* January 2019 and July 2019. State averages are weighted using eight months of January 2019 data and four months of July 2019 data. Nebraska data represent the average for Omaha Public Power District, Lincoln Electric System and Nebraska Public Power District using the same seasonal weighting.

Central Location

- Nebraska's central location offers an integrated system of interstates, mainline railroads and airports.
- Nebraska is center stage to regional and national markets, with Interstate 80 the most traveled east to west transcontinental interstate highway system in the country.
- Of the 13,500 trucking companies in the state, two are among the nation's top ten largest.



Source: Nebraska Department of Economic Development. Legal Trucking Distances from Nebraska [maps]. Generated by Andrew Eckerson using ESRI Business Analyst Desktop.

Business Friendly Environment

2018 Governor's Cup - Site Selection
(most qualifying new and expanding facilities per capita - 3rd consecutive year)

Silver Shovel Award - (Area Development, 2019)

Best in U.S. - Fiscal Condition (Mercatus Center, 2018)

2nd Best - Cost of Doing Business (CNBC, 2018)

2nd Best - Regulatory Environment (Forbes, 2018)

3rd Best - Education System (CNBC, 2018)

4th Best - Lowest Unemployment Tax (SBE Council, 2018)

4th Best - Business Incentives (WalletHub.com, 2018)

4th Best - Labor Force Participation (U.S. News & World Report, 2018)

5th Best - States for Business (Forbes, 2018)

6th Best - Commute Time (U.S. News & World Report, 2018)

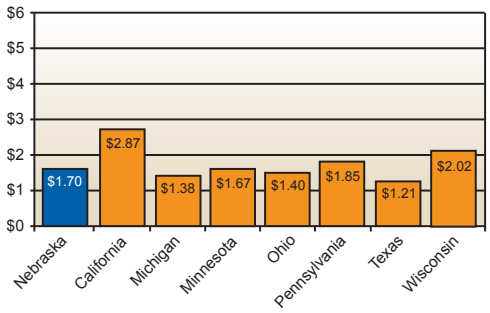
6th Best - Education (U.S. News & World Report, 2018)

6th Best - Volunteerism (CNCS, 2018)

7th Best - States for Energy (U.S. News & World Report, 2018)

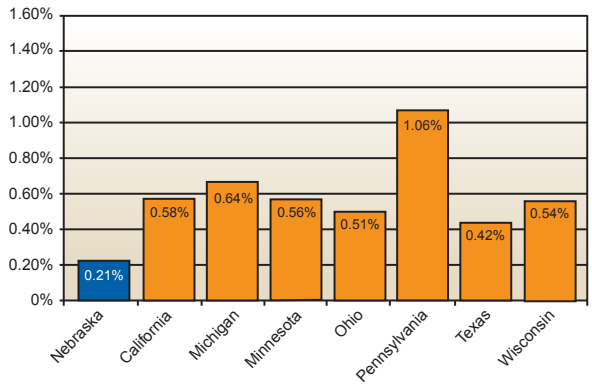
State Comparisons - Nebraska & Selected States

Comparative Workers Compensation Rate per $100 of Payroll, 2018



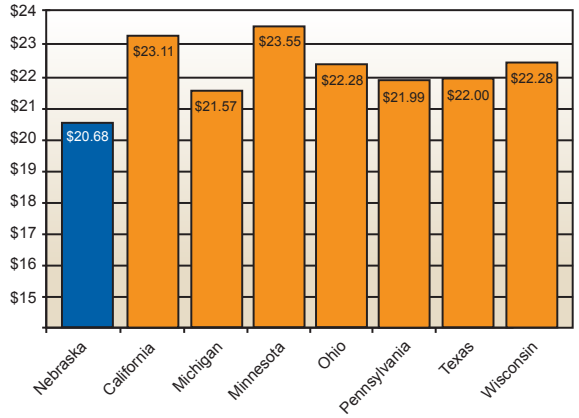
Source: Oregon Department of Consumer & Business Services, *"Oregon Workers Compensation Premium Rate Ranking Calendar Year 2018,"* October 2018

Estimated Unemployment Insurance Average Rate on Total Covered Wages, 2018



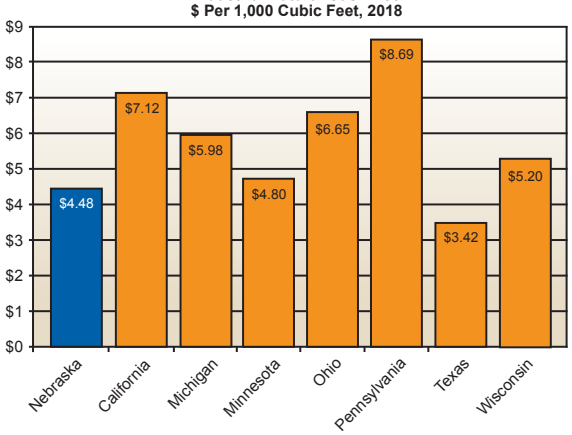
Source: U.S. Department of Labor, Employment Training Administration, *"Significant Measures of State Unemployment Insurance Tax Systems," 2018*

Estimated Average Hourly Wages of Fabricated Metal Manufacturing Production Workers, 2016



Source: *Annual Survey of Manufactures, 2016*

Industrial Natural Gas Price $ Per 1,000 Cubic Feet, 2018



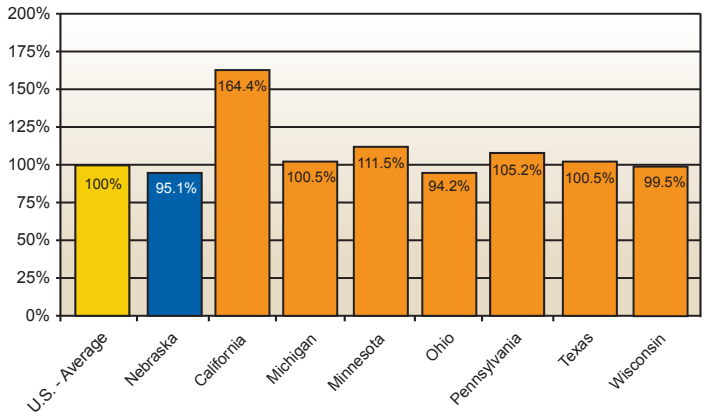
Source: U.S. Energy Information Administration, 2018

sites.nppd.com

Economic Development Department • Nebraska Public Power District
PO Box 499 • Columbus, NE 68602-0499 • (877) 275-6773, Ext. 5534 • econdev@nppd.com

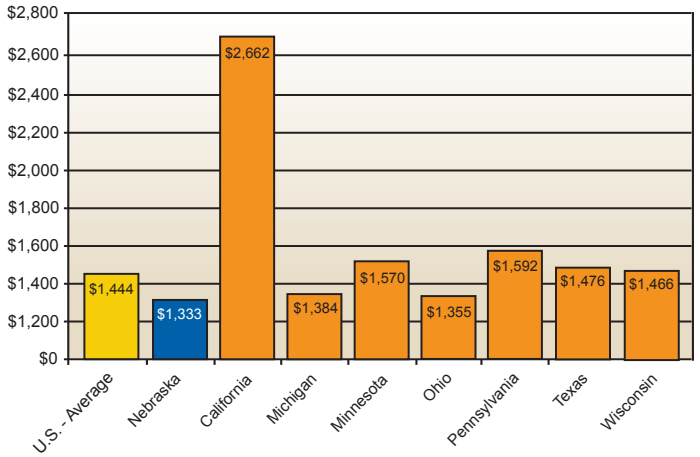
State Comparisons - Nebraska & Selected States

Cost of Living Comparison
$50,000 Annual Income, January 2020



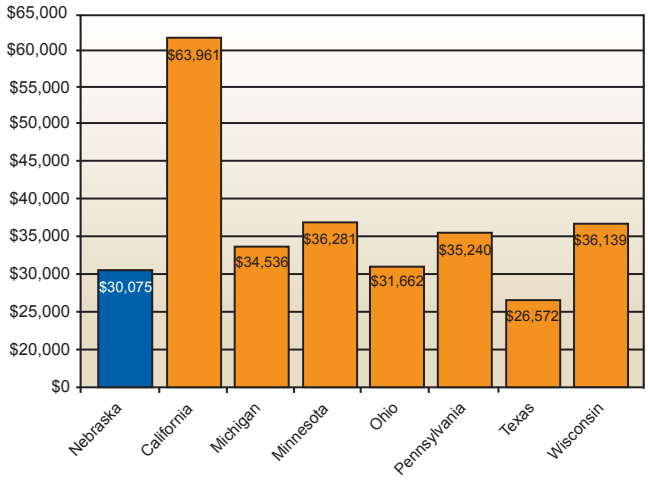
Source: Economic Research Institute, Redmond, WA, January 2020

Average Monthly Rent
1,200 Square Feet - Rented, January 2020



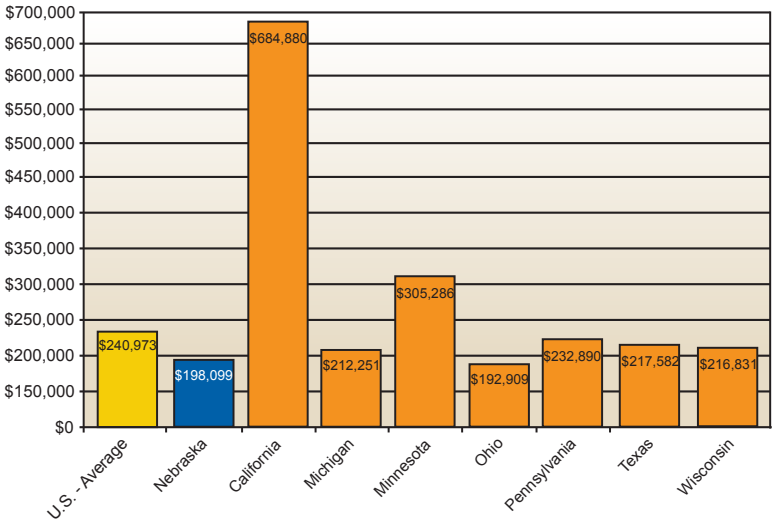
Source: Economic Research Institute, Redmond, WA, January 2020

Electric Costs for Industrial Service, Winter 2019, Summer 2019
Average Monthly Bill
Billing Demand 1,000 kW, Monthly Use - 400,000 kWh



Source: Edison Electric Institute, *"Typical Bills and Average Rates Report,"* and Nebraska Public Power District

Average Home Value
1,500 Square Feet - Owned, January 2020



Source: Economic Research Institute, Redmond, WA, January 2020

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Housing Costs - Nebraska & Other Selected Locations, January 2020

	Avg. $ House (1,500 sq. ft.)	Avg. $ Rent (1,200 sq. ft.)	Avg. Annual $ Utility (1,500 sq. ft.)
U.S. - Average	**$240,973**	**$1,444**	**$2,473**
Nebraska	**$198,099**	**$1,333**	**$2,261**
Columbus	$226,290	$1,199	$2,219
Kearney	$158,297	$1,211	$2,219
Lincoln	$229,202	$1,511	$2,219
North Platte	$175,540	$1,091	$2,219
Omaha	$198,542	$1,683	$2,458
Scottsbluff	$222,548	$1,202	$2,219
California	**$684,880**	**$2,662**	**$2,780**
Anaheim	$666,260	$2,789	$2,616
Los Angeles	$795,932	$4,199	$2,641
Santa Ana	$689,498	$2,985	$2,641
Michigan	**$212,251**	**$1,384**	**$2,466**
Fraser	$185,620	$1,514	$2,560
Grand Rapids	$186,558	$1,537	$2,454
Rochester	$287,142	$1,465	$2,458
Minnesota	**$305,286**	**$1,570**	**$2,424**
Mankato	$230,701	$1,189	$2,407
Minneapolis	$363,820	$2,733	$2,407
Worthington	$195,886	$1,124	$2,481
Ohio	**$192,909**	**$1,355**	**$2,266**
Cleveland	$177,775	$1,580	$2,322
Columbus	$184,040	$1,549	$2,167
Dayton	$162,174	$1,516	$2,258
Pennsylvania	**$232,890**	**$1,592**	**$2,696**
Erie	$180,854	$1,399	$2,263
Scranton	$158,066	$1,459	$2,706
York	$215,125	$1,442	$2,902
Texas	**$217,582**	**$1,476**	**$2,483**
Austin	$330,158	$2,228	$2,337
Dallas	$301,478	$2,297	$2,671
Tyler	$166,815	$1,422	$2,671
Wisconsin	**$216,831**	**$1,466**	**$2,384**
Madison	293,368	2,059	2,478
Sheboygan	169,659	1,214	2,332
Whitewater	189,735	1,534	2,478

Source: Economic Research Institute, Redmond, WA, January 2020

Available Sites & Buildings

- NPPD works with state and local economic development partners to help identify sites and existing buildings for your next project. A listing of available properties can be found at: **sites.nppd.com**

Powerful Incentives

NPPD Lowers EDR Rate in 2019

- NPPD's economic development electric rate gives eligible customers discounted energy prices for up to five years. Economic Development Rate could fall in the range of 3.25 – 5.0 cents per kilowatt hour. Must have:
  - New or additional load of 1 megawatt or greater with a monthly load factor of 60 percent or greater
  - Entered into a written agreement with the state or any political subdivision to provide an economic development project pursuant to state or local law
  - Entered into a written service agreement with their retail provider and NPPD
- Nebraska offers sales tax exemptions on:
  - Manufacturing equipment
  - Manufacturing or processing raw materials
  - Common raw materials
  - Utilities used in manufacturing
- No personal property tax on intangibles
- No inventory tax
- The Nebraska Advantage Package is Nebraska's comprehensive economic development incentive. It provides 3-10% investment credits, 3-6% wage credits and sales tax refunds to qualified businesses based on job creation and investment levels.
- Funding sources could also be available to assist with sites and infrastructure such as Site and Building Development Fund, Community Development Block Grant, Tax Increment Financing and other local sources.

"NPPD's Economic Development Rate offers new or expanding businesses an energy solution to grow and prosper in Nebraska."

Patrick L. Pope, President & CEO,
Nebraska Public Power District

Nebraska Public Power District

Always there when you need us

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