Nebraska Overview Economic Development Overview

Economic News from Nebraska Public Power District

Winter 2016-17

Monolith Materials Breaks Ground in Hallam, Nebraska



Steven Baillargeon, Jose Bahury, Pete Johnson, Rob Hanson, and Bill Brady - Monolith Executive Staff; Governor Pete Ricketts; Pat Pope - President & CEO, Mary Harding - Board Member, and Tom Kent - COO, NPPD; and Bruce Vitosh - General Manager & CEO and John Novotny - Board Member, Norris PPD.

State and local dignitaries along with representatives of Nebraska Public Power District and Norris Public Power District joined with officials from Monolith Materials broke ground on October 20, 2016, at the company's site near Hallam.

Monolith is expected to be operational in 2019 and will manufacture carbon black, a product used in many everyday materials, including tires and cell phones. A by-product of Monolith's manufacturing operations is hydrogen, which NPPD will purchase and use as a fuel in Unit 2 at Sheldon Station.

Economic Development Rate Lowered Once Again for 2017

Nebraska Public Power District's (NPPD's) Board of Directors has once again approved the lowering of the wholesale economic development rate for 2017. The new rate for the production component of electric service to qualifying customers is 2.7 cents per kilowatt hour, effective January 1, 2017.

The total electric rate paid by an end-use retail customer is determined by the local retail power provider and would include additional applicable expenses needed to transmit and deliver the electricity to the customer. It is estimated that the total electric rate could fall in the range of 3.7 to 5.0 cents per kilowatt hour.

Prospective or expanding customers are eligible to receive the economic development rate for up to five years, if they receive retail service from NPPD or one of NPPD's wholesale customers AND meet the following criteria:

- Have new or additional electrical load of 1 megawatt or greater with a monthly load factor of 60 percent or greater;
- Have entered into a written agreement with the state or any political subdivision to provide an
 economic development project pursuant to state or local law; and
- · Wholesale customer and end-use customer have entered into a written service agreement with NPPD.

BD Celebrates 50th Anniversary In Holdrege and

Announces \$100 million Investment in Plant



BD celebrated its 50th anniversary in Holdrege, Nebraska, this past October. A number of executives from the Franklin Lakes, New Jersey, headquarters attended the event.

The plant began operations in October 1966 with 66 employees in a 12,000-square-foot building. Today they employ more than 650 people in a 350,000-square-foot plant.

In addition to their recent celebration, BD announced in September 2016 that they would be investing \$100 million in its Holdrege facility to expand capacity for its insulin syringe manufacturing operations as well as introducing new products that will be manufactured in Holdrege. Some work to prepare the facility has begun in advance of installation of new, state-of-the-art manufacturing equipment which is expected in 2017.

The investment will be used for new technology and manufacturing equipment to expand capacity for BD insulin syringes. The Holdrege plant already produces nearly 3 billion insulin syringes each year, which averages to be more than 250,000 syringes per hour.

"BD's economic impact stretches far beyond the city limits of Holdrege. The company employs hundreds of people in positions ranging from logistics to engineering and many of their employees commute from outside the county," said Ron Tillery, executive director for Phelps County Development Corporation.

BD is served electrically by the City of Holdrege, a wholesale customer of Nebraska Public Power District.

Nebraska Public Power District Receives Excellence in Economic Development Award



From left: Economic Development Manager Mary Plettner, NPPD; Awards Advisory Committee Chair Greg Hitchin; Economic Development Specialist Nicole Sedlacek, NPPD; and IEDC Chair of the Board Barry Matherly.



Nebraska Public Power District (NPPD) received a Silver Excellence in Economic Development Award for its 2015 Geneva Community Guide project in the category of General Purpose Print Brochure for communities with populations less than 25,000 from the International Economic Development Council (IEDC). The award was presented last September during the IEDC Annual Conference in Cleveland, Ohio.

Community Guides

Community Guides are one of many ways NPPD assists communities excel in economic development. community provides detailed information about their town while NPPD provides general information. Colored photos are included offering a visual glance of the community. Click here for a look into Geneva!



Considering a move or expansion?

Nebraska...Good Life, Great Opportunities

If you would like to visit with a Nebraska Public Power District representative while attending any of the following 2017 trade shows, please contact Economic Development Specialist Nicole Sedlacek at (402) 336-5332 or email her at **njsedla@nppd.com** to set up an appointment.







Booths #6434 / #6435



Studies Highlight Nebraska's



Nebraska's Advantages

Two recent joint studies by Nebraska Public Power District (NPPD), the University of Nebraska-Lincoln, and the Nebraska Department of Economic Development highlight the advantages of a Nebraska location for new or expanding business:

- Nebraska Profit Opportunities for Food Manufacturing
- Nebraska Profit Opportunities for Manufacturers of Fabricated Metal Products

When compared to 15 alternative locations, a **Nebraska** location is shown to offer significant labor and energy cost advantages. Click on the applicable study above to read about what a great location **Nebraska** is for your business!

The **Nebraska Profit Opportunities for Manufacturers of Plastics Product** study is scheduled to be completed in early February and will be available on our website **econdev.nppd.com** at that time.

Nebraska Makes Top 100 List for Co-op Total Revenue

According to the USDA, nine Nebraska-based cooperatives made the 2015 Top 100 List for co-op total revenue.

Four of those Nebraska-based cooperatives listed below are served electrically by Nebraska Public Power District (NPPD) or one of its wholesale partners.

#20 - Central Valley Ag Cooperative York, Nebraska - \$1.162 billion

#34 - Aurora Cooperative Elevator Company Aurora, Nebraska - \$852 million

#36 - Famers Cooperative Dorchester, Nebraska - \$833 million

#94 - Ag Valley Cooperative Edison, Nebraska - \$339 million

The Denver-based **Western Sugar Cooperative** ranked **#92** with a total gross business volume of \$343 million. Western Sugar operates in four states and Scottsbluff, Nebraska, is one of those locations and is served by NPPD.



According to Forbes.com...

Nebraska ranked #3 for "Best States for Business" for 2016 thanks to its low business costs and business-friendly regulatory climate. Roadside Emergency Kit Winner Announced

Tim Feemster

Foremost Quality Logistics Dallas, TX

The other winner chose to remain unnamed.

Thanks to all who provided emails!



New Economic Development Directors in Nebraska

Cass County Nebraska Economic Development Council Jennifer Serkiz • jserkiz@selectgreateromaha.com • (402) 978-7909

Holt County Economic Development

Darby Paxton • darby@growholt.com • (402) 336-1504

Thayer County Economic Development Alliance
Diane Wettstein • tceda@diodecom.net • (402) 768-1744

Note: Those listed above are located in Nebraska Public Power District's service territory.

This list may not be all inclusive.

